

THE FUND

EB TARGET ABSOLUTE RETURN

The investment policy of the underlying PIMCO Income Fund consists of generating income while maintaining the originally invested amount by a broad-based approach to investing in income-generating bonds. The fund taps into multiple areas of the global bond market, and employs PIMCO's vast analytical capabilities and sector expertise to help temper the risks of high income investing. This approach seeks to provide consistent income over the long term.

WHY INVEST IN A MULTISECTOR INCOME STRATEGY?

Lack of high quality, traditional income opportunities

Government bond yields across developed markets remain at or near record lows, making it difficult for investors to reach their income goals at an acceptable level of risk.

Danger of stretching for yield

To compensate, income-oriented investors may be tempted to focus only on the highest yielding sectors. But this could lead to concentrated risk and put hard-earned capital in danger.

Need to balance income and capital preservation

In a world of high market volatility and evolving interest rate environments, actively managed, multi-sector income strategies have the flexibility to capture diverse sources of income while avoiding concentrated risk in any one sector.

WHY INVEST IN THIS FUND?

High, sustainable income and capital appreciation

While maximising current income is its primary goal, the fund also seeks long-term capital appreciation and attractive risk-adjusted returns. This means that the fund aims to deliver a consistent income without sacrificing quality or principal stability to get there.

Flexible multi-sector approach

Rather than simply pursuing the highest yields, the fund has the flexibility to invest across the global bond markets, focusing on what PIMCO believes to be the most attractive risk-adjusted income in any given market climate. It can also tactically shift portfolio weightings, moving to wherever we believe attractive yields can be generated in this increasingly complex and volatile investment environment.

Risk-focused with an emphasis on capital preservation

The fund employs exhaustive credit research and makes full use of PIMCO's rigorous risk management capabilities. More importantly, the fund will not stretch for yield by investing in securities that PIMCO deems excessively risky.

More information about our Employee Benefits funds can be found on our website <https://allianz.be/fr/employee-benefits/assurance-groupe-employeurs/eb-fonds-et-documents.html>

THE UNDERLYING FUND

10+

SECTORS OF THE GLOBAL BOND MARKET THE UNDERLYING FUND IS DIVERSIFIED ACROSS¹

23

AVERAGE YEARS EXPERIENCE OF THE PORTFOLIO MANAGEMENT TEAM

ISIN CODE
IE00B80G9288

Source: PIMCO

¹ Reflects current allocation across: government, bank loans, agency and non-agency mortgages, corporates, non-US developed, high yield, emerging markets, CMBS, ABS and cash/other.