

EB GLOBAL EQUITIES ESG

I. INFORMATION ABOUT EB GLOBAL EQUITIES ESG

This internal branch 23 investment fund is marketed by Allianz Benelux SA/NV in the group insurances. Your payments are converted into units of the fund and are assigned to the contract.

INVESTMENT POLICY

The assets of the internal investment fund are 100% invested in the sub-fund **Allianz Global Sustainability** (fund) of the open-ended investment company with variable share capital (SICAV) **Allianz Global Investors Fund**, organised under the laws of Luxembourg.

The sub-fund concentrates on companies on global stock markets with sustainable business practices. Its investment objective is to attain capital growth over the long term.

SUMMARY RISK INDICATOR (SRI)

Lower risk
Typically lower rewards

Higher risk
Typically higher rewards



The summary risk indicator is a guide to the level of risk of this Fund compared to other products. It shows how likely it is that the Fund will lose money because of movements in the markets or because we are not able to pay you. The sub-fund invests in financial markets and uses techniques and instruments which are subject to fluctuations, which can result in gains or losses.

Due to the volatility of stocks in the sub-fund, losses are possible, not only due to the evolution of the unit prices but also due to foreign currencies linked to a worldwide Fund.

RECOMMENDED HOLDING PERIOD

10 years

LAUNCH DATE

02/05/2018

PERFORMANCE¹

28/02/2021	Since 1/1	1 month	3 months	6 months	1 year	3 years	3 yrs (p.y.)	5 years	5 yrs (p.y.)	2016	2017	2018	2019	2020	NAV*
Fund	1.32%	2.36%	1.06%	3.44%	15.12%	-	-	-	-	-	-	-	33.23%	5.97%	135.65 €

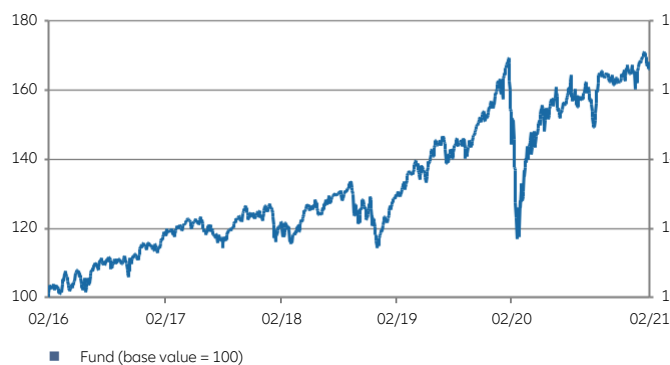
*net asset value per unit

II. INFORMATION ABOUT ALLIANZ GI GLOBAL SUSTAINABILITY

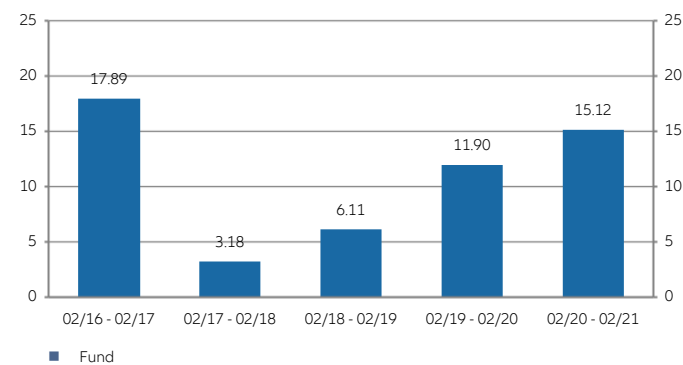
PERFORMANCE²

28/02/2021	3 years	3 yrs (p.y.)	5 years	5 yrs (p.y.)	2016	2017	2018
Fund	36.42%	10.91%	65.94%	10.66%	3.55%	8.39%	-5.67%

TRACK-RECORD OF THE NAV OVER 5 YEARS²



ANNUAL PERFORMANCE (%)²



RISK/RETURN RATIOS

	3 years	5 years
Volatility (%)	16.02	13.25

MORNINGSTAR RATING™

Allianz GI Global Sustainability

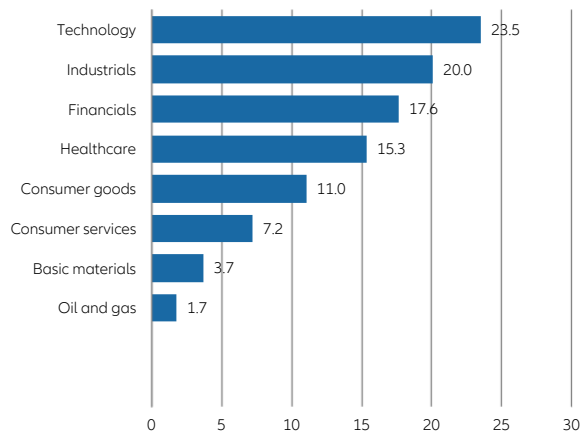


Rating on a scale from 1 to 5 on 28/02/2021. Morningstar evaluates the investment funds based on a weighted average of the returns over a period of 3, 5 and 10 years. The investment funds are then ordered within their Morningstar categories by risk/return ratio. The top 10% are awarded 5 stars, the bottom 10% gets 1 star. Also see the "© 2020 Morningstar, Inc." footnote at the bottom of the last page of this report.



PORTFOLIO STRUCTURE INTERN FUND

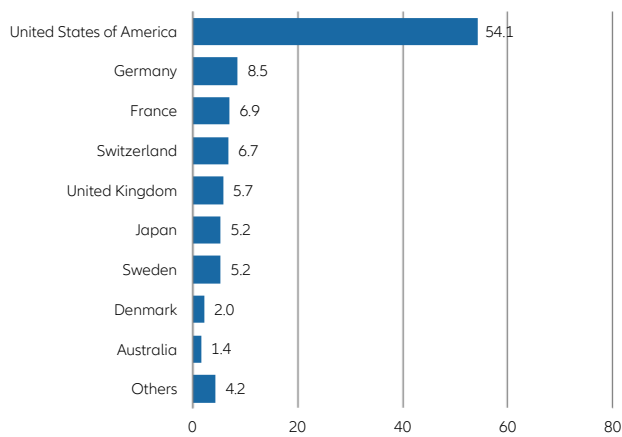
Sector breakdown (%)



Top holdings (% Market Value)

MICROSOFT CORP	9.39
ADOBE INC	4.36
ROCHE HOLDING AG-GENUSSCHEIN	3.50
UNITEDHEALTH GROUP INC	3.48
S&P GLOBAL INC	3.19
ATLAS COPCO AB-A SHS	3.08
AGILENT TECHNOLOGIES INC	2.92
KEYENCE CORP	2.75
VISA INC-CLASS A SHARES	2.73
SAP SE	2.57
Total	37.97

Geographical breakdown (%)



STRENGTHS

- + High return potential of stocks in the long run
- + Investments specifically in companies with sustainable business practices
- + Currency gains possible
- + Broad diversification across numerous securities
- + Possible extra returns through single security analysis and active management

RISKS

- High volatility of stocks, losses possible. The volatility of sub-fund unit prices may be strongly increased.
- Underperformance of the investment theme possible.
- Currency losses possible.
- Limited participation in the yield potential of single securities.
- Success of single security analysis and active management not guaranteed.

KEY INFORMATION ON THE UNDERLYING FUND

Management company	Allianz Global Investors GmbH
Launch date	15/02/2018 for the underlying Fund of EB Global Equities ESG (share class WT) 02/01/2003 for the reference Fund used in part II (share class A)

**FUND MANAGER**

Paul Schofield
(since 30/09/2011)

MANAGER COMMENTS

Fund performance in February can mainly be explained by positive stock-picking which was most successful in the consumer goods, consumer services and technology spaces, whereas stock-picking in the industrials sector proved disadvantageous. Sector allocation added to the fund's outperformance. Our overweight in industrials and our underweights in health care and utilities stocks are worth mentioning and were positive. On a single stock basis, our overweight positions in Estée Lauder Companies, Booking Holdings and American Express, helped most. Our overweight positions in two firms from Japan Keyence and Daikin Industries, together with our underweight position in Caterpillar particularly hurt the overall returns. The fund stuck to its special selection process that focused on companies worldwide that are particularly convincing on environmental, social and governance (ESG) criteria.

IMPORTANT REMARKS

- The general terms and conditions, the management regulations and the latest monthly factsheet are available free of charge at your insurance broker and at [www.allianz.be / Documents](http://www.allianz.be/Documents). Read them carefully.
- Allianz does not guarantee the reimbursement of the capital, nor the value and evolution of the units. The policyholder bears the entire financial risk.
- The values of the units are available at www.allianz.be > Liens directs > Valeurs d'inventaire des fonds d'investissements (branche 23).
- Belgian law is applicable and the country of origin of the insurance company is Belgium.
- Without prejudice to the possibility of initiating legal proceedings, you can direct any complaints about the execution of the contract to the Allianz Benelux Complaints Department: Blvd du Roi Albert II 32, 1000 Bruxelles, tel. 02/214.77.36, fax 02/214.61.71, complaintscustomer@allianz.be, www.allianz.be.
If you are not satisfied with the response from our Complaints Department, you can contact the Insurance Ombudsman: Square de Meeûs 35, 1000 Bruxelles, tel. 02/547.58.71, fax 02/547.59.75, info@ombudsman.as, www.ombudsman.as.
As an insurer, Allianz Benelux is obliged to participate in a procedure for out-of-court settlement of consumer disputes.
The Insurance Ombudsman is a qualified entity to seek a solution to an insurance dispute outside the judicial system.

¹ The costs that are charged directly to the fund are included in the net asset value (NAV) and in the return. These are gross performances that do not take account of front-load and back-load fees or the premium tax that is charged to the contract. This past performances are not a reliable indicator for future performances.

² The performances were calculated on the basis of the return achieved by the underlying fund, after deducting the administrative expenses charged directly to the contract. These are gross performances that do not take account of front-load and back-load fees or the premium tax that is charged to the contract. This past performances are not a reliable indicator for future performances.

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The fund in which the internal investment fund invests is managed by Allianz Global Investors GmbH, UK Branch, a portfolio management company, recognised by the Bundesanstalt für Finanzdienstleistungsaufsicht. GmbH with a shareholders equity of EUR 49,900,700. HRB (register of companies) 9340 - Frankfurt am Main. 199 Bishopsgate, London EC2M 3TY, Royaume-Uni - Tel: +44 20 7859 9000. www.allianzgi.com

This document is a translation of the original monthly report in Dutch and French, which are the only official versions.

